



VBCFAL / SEC / 2018/

August 28, 2018

BSE Limited  
P. J. Towers, Dalal Street  
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated August 28, 2018-reg

Ref: Scrip Code - 513005

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Exchange that at the meeting of the Board of Directors of the Company held on 28<sup>th</sup> August 2018 at the Registered Office of the Company, the following were considered and approved:

- a) Allotment of convertible warrants on preferential basis in the following manner:
- i) 4,55,000 to Promoters for consideration of cash
  - ii) 39,50,000 to Non-Promoters for consideration of cash

The details of allottees are as follows:

No	Name	No of Warrants
	<b>Non-Promoter</b>	
1	Sourya Vidyut Nigam Private Limited	7,50,000
2	Maha Infrastructure India Limited	8,50,000
3	KSR Entrepreneurs Private Limited	7,00,000
4	Silicon Mines Private Limited	5,50,000
5	Bhadrachalam Power & Alloys Limited	5,00,000
6	Amaravathi Resources Private Limited	6,00,000
	<b>Non-Promoter - Total</b>	<b>39,50,000</b>

No	Name	No of Warrants
	<b>Promoters</b>	
1	Ms. M Aishwarya	2,30,000
2	Mr. M Bhardwaj	2,25,000
	<b>Promoters -Total</b>	<b>4,55,000</b>
	<b>Grand Total</b>	<b>44,05,000</b>

These 44,05,000 warrants issued today are in addition to the 75,95,000 warrants issued in the Board Meeting held on August 21, 2018. A total of 1,20,00,000 (One Crore Twenty Lacs) warrants were issued as on August 28, 2018.

Board noted that the said preferential allotment of convertible warrants to promoters and non-promoters, is subject to outcome of the orders of NCLT, Hyderabad Bench.

The meeting concluded at 5.50 pm.

This is for your information and records.

Yours faithfully  
for VBC Ferro Alloys Limited



M.V. Ananthakrishna  
Whole-Time Director